

Date: November 12, 2025

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 12, 2025.

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., on Wednesday, November 12, 2025, has *inter-alia* considered and approved the following:

1. The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2025, as recommended by the Audit Committee of the Company along with the Limited Review Reports issued by the Statutory Auditors, in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 is enclosed herewith as '**Annexure**'.

The Board Meeting commenced at 02:30 pm (IST) and concluded at 04:00 pm (IST).

The aforesaid documents are also available on the Company's website:
<https://www.hariompipes.com/>

Please take the above information on record.

Thanking You,
Yours faithfully,

For Hariom Pipe Industries Limited

Rekha Singh
Company Secretary & Compliance officer
M. No: A33986

Encl: As above

HARIOM PIPE INDUSTRIES LIMITED

Registered Office 3-4-174/12/2, 'SAMARPAN', 1st Floor,
Near Pillar No : 125, Attapur, Rajendranagar, K.V. Rangareddy,
Hyderabad, Telangana, India, 500048.
www.hariompipes.com Email : info@hariompipes.com

Factory :
Survey No.39/58/62&63, Sheriguda (V), Balanagar (M),
Mahabubnagar Dist, 509202, Telangana.

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**To****The Board of Directors****Hariom Pipes Industries Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Hariom Pipes Industries Limited ("the Company"), for the quarter ended 30th September, 2025 and for the year to date period from 1st April 2025 to 30th September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP**Chartered accountants****Firm Registration No: 104502W/W100721****Deepa Rath****(Partner)****Membership no: 104808****UDIN: 25104808BMJHHS2193****Place/Camp: Mumbai****Date: November 12, 2025**

HARIOM PIPE INDUSTRIES LIMITED
CIN:L27100TG2007PLC054564

STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE QUARTER/HALFYEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	Revenue from operations	33,586.74	46,096.41	31,428.41	79,683.15	65,746.29	1,35,704.88
	Other income	90.19	138.46	94.22	228.65	196.67	289.47
	Total income	33,676.93	46,234.88	31,522.63	79,911.80	65,942.96	1,35,994.35
2	Expenses						
	Cost of materials consumed	25,970.91	37,885.50	24,594.90	63,856.41	52,829.32	1,10,683.93
	Purchase Stock in Trade	544.51	1,083.08	154.04	1,627.59	217.00	977.62
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(791.37)	(2,311.99)	(969.98)	(3,103.37)	(2,440.27)	(6,900.08)
	Employee benefits expense	1,359.77	1,353.25	1,301.44	2,713.02	2,431.11	5,039.95
	Finance costs	1,327.02	1,243.24	953.23	2,570.25	2,050.99	4,491.24
	Depreciation and amortization expenses	1,606.21	1,432.60	1,226.64	3,038.81	2,415.31	5,030.61
	Power and fuel	1,573.16	1,769.15	1,608.32	3,342.31	3,117.02	6,477.24
	Other expenses	657.56	559.05	499.12	1,216.62	897.11	1,883.62
	Total expenses	32,247.77	43,013.87	29,367.71	75,261.63	61,517.61	1,27,684.13
3	Profit before tax (1 - 2)	1,429.15	3,221.00	2,154.91	4,650.17	4,425.35	8,310.22
4	Total Tax expense						
	Current tax	331.47	821.01	545.98	1,152.48	1,108.63	1,938.73
	Deferred tax	56.13	38.60	33.88	94.73	(8.96)	198.83
	Tax related to earlier tax period	-	-	-	-	0.06	0.06
	Total Tax expense	387.61	859.61	579.85	1,247.21	1,099.73	2,137.62
5	Net profit for the period/ year (3 - 4)	1,041.56	2,361.40	1,575.06	3,402.96	3,325.63	6,172.60
6	Other comprehensive income						
	(i) Remeasurements gain on defined benefit plans	(0.31)	(0.31)	1.36	(0.63)	2.72	(1.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	0.08	(0.34)	0.16	(0.68)	0.32
	Total Other comprehensive income/(loss)	(0.23)	(0.23)	1.02	(0.47)	2.03	(0.94)
7	Total comprehensive income (5+6)	1,041.32	2,361.16	1,576.08	3,402.49	3,327.66	6,171.66
8	Paid up equity share capital (Face value of ₹ 10 per share)	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73
9	Earnings per share (EPS) Basic of ₹ 10 each	3.36	7.63	5.17	10.99	10.91	20.25
10	Earnings per share (EPS) Diluted of ₹ 10 each	3.36	7.63	5.09	10.99	10.74	19.93

Note: EPS is not annualised for the quarters ended September 30, 2025, June 30, 2025 and September 30, 2024 and half years ended September 30, 2025 and September 30, 2024

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



Rupesh Kumar Gupta
Managing Director
DIN:00540787

Place: Hyderabad
Date: November 12, 2025



Notes To The Statement Of Standalone Financials Results

1. The above standalone unaudited financial results for the quarter/half year ended September 30, 2025 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board held on November 12, 2025 and thereafter were approved and taken on record by the Board of Directors in their meeting held on November 12, 2025.
2. The Statutory Auditors of the Company have carried out a limited review and issued an unmodified conclusion on the above unaudited financial results for the quarter/half year ended September 30, 2025.
3. Based on the management approach as defined in IND AS 108 – Operating Segments, the Chief Operating Decision Maker (“CODM”) evaluates the company’s performance and allocates resources based on an analysis of various indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of manufacturing & selling of Steel Products, which the management and CODM recognise as the sole business segment. Hence disclosure of segment-wise information is not required and accordingly not provided.
4. During the quarter, the Company entered into a Memorandum of Understanding (MoU) with the Government of Maharashtra for setting up a 1.5 MTPA integrated steel plant at Gadchiroli under the State’s Mega Project Policy, with a proposed investment of approximately Rs. 3,13,500 Lakhs. The project qualifies for fiscal incentives and will be implemented in a phased manner focusing on value-added and engineering-grade products.
5. The above unaudited standalone financial results of the company are available on the company's website www.hariompipes.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nse.in, where the equity shares of the Company are listed.

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



Rupesh Kumar Gupta
Managing Director
DIN:00540787

Place: Hyderabad
Date: November 12, 2025



HARIOM PIPE INDUSTRIES LIMITED
CIN:L27100TG2007PLC054564
STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2025
(₹ in lakhs)

Particulars	As at September 30, 2025	As at September 30, 2024
ASSETS		
Non-current assets		
(a) Property, plant and equipment	44,851.55	35,090.93
(b) Capital work-in-progress	869.54	3,116.20
(c) Right of use assets	2,489.15	107.33
(d) Intangible Assets	6.87	5.38
(e) Financial Assets		
(i) Investments	10.00	
(ii) Loans	19.85	
(iii) Other financial assets	574.69	2,789.69
(f) Other non-current assets	3,387.62	4,469.46
Total Non Current Assets	52,209.27	45,578.99
Current assets		
(a) Inventories	41,312.39	31,563.34
(b) Financial assets		
(i) Trade receivables	15,976.68	19,560.19
(ii) Cash and cash equivalents	554.02	233.45
(iii) Bank balances other than (ii) above	-	2.00
(iv) Other financial assets	13.79	63.34
(c) Other current assets	4,279.55	5,542.04
Total Current Assets	62,136.43	56,964.36
Total Assets	1,14,345.70	1,02,543.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,096.73	3,096.73
(b) Other equity	57,384.28	51,887.88
Total Equity	60,481.01	54,984.61
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	8,829.48	10,652.39
(ia) Lease liabilities	2,195.99	114.50
(b) Provisions	86.57	50.42
(c) Deferred tax liabilities (Net)	1,116.73	815.37
Total Non Current Liabilities	12,228.77	11,632.68
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	30,649.04	22,806.11
(ia) Lease liabilities	115.60	4.93
(ii) Trade payables	7,072.05	10,839.55
(iii) Other financial liabilities	1,431.16	1,275.36
(b) Other current liabilities	531.34	195.37
(c) Provisions	6.26	6.08
(d) Current tax liabilities (Net)	1,830.47	798.64
Total Current Liabilities	41,635.92	35,926.05
Total Equity and Liabilities	1,14,345.70	1,02,543.35

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited

Place: Hyderabad
Date: November 12, 2025



Rupesh Kumar Gupta
Managing Director
DIN:00540787

HARIOM PIPE INDUSTRIES LIMITED
CIN:L27100TG2007PLC054564
STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025
(₹ in lakhs)

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax for the year	4,650.17	4,425.35
Adjustments for:		
Interest income	(151.57)	(130.91)
Profit on sale of Property, Plant and Equipment	(76.53)	(15.99)
Exchange (Gain)/Loss	(0.56)	-
Depreciation and amortization expenses	3,038.81	2,415.31
Finance Charges other than interest on CFI	2,565.26	2,046.34
Interest on CFI	4.99	4.64
Operating profit before working capital changes	10,030.58	8,744.76
Movement in working capital:		
(Increase)/Decrease Trade & other receivables	4,261.16	(10,027.65)
(Increase)/Decrease Inventories	1,357.98	(1,909.36)
Increase/(Decrease) Trade payables & other liabilities	(11,511.73)	9,086.74
Cash Generated From Movement in working capital	(5,892.59)	(2,850.27)
Less: Income taxes paid	(81.39)	(606.23)
Net cash flow From Operating Activities (A)	4,056.59	5,288.27
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (Including Capital Advances)	(5,850.86)	(4,866.69)
Sale of Property, Plant & Equipment	118.64	65.16
(Increase)/ decrease in Capital-work-in progress	295.06	(1,801.89)
Purchase of Intangible Assets	-	(2.50)
(Increase) / decrease in fixed deposits	2,373.35	1,515.61
Loan given to subsidiary	(19.85)	-
Interest received	197.53	295.63
Net cash flow used in Investing Activities - (B)	(2,886.12)	(4,794.68)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Warrants	-	5,439.35
Issue Expenses amortised with securities premium	-	(8.40)
Payment of dividend	(188.90)	(185.75)
Long term borrowings - Term loans from banks and others	6,088.65	-
Repayment of long term borrowings - Term loans from banks and others	(8,500.39)	(1,397.95)
Proceed/(Repayment) in Other Borrowings	-	(31.42)
Proceed/(Repayment) in short term borrowings - working capital loans	1,772.16	(2,218.45)
Finance Charges other than interest on CFI	(2,389.82)	(2,035.50)
Net Cash flow from Financing Activities (C)	(3,218.30)	(438.14)
Net increase/ (decrease) in Cash & cash equivalents (A+B+C)	(2,047.82)	55.47
Opening Balances of Cash and cash equivalents	2,601.28	177.97
Effect of exchange rate on translation of foreign currency cash and cash equivalents	0.56	-
Closing Balances of Cash and cash equivalents	554.02	233.45

Notes:

1 Statement of Cash Flows has been prepared under the indirect method as set out in the IND AS "Statement of Cash Flows" as prescribed in the Companies (Indian Accounting Standards), Rules 2015

2 Components of cash and cash equivalents

Cash on Hand	4.25	2.66
Balance with Banks:		
On Current Accounts	549.77	230.78
Total cash and cash equivalents	554.02	233.45

3 Previous period figures have been regrouped/reclassified wherever considered necessary

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



Rupesh Kumar Gupta
Managing Director
DIN:00540787

Place: Hyderabad

Date: November 12, 2025

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015

To
The Board of Directors
Hariom Pipes Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Hariom Pipes Industries Limited ("Parent") and its subsidiary (together Parent and subsidiary referred to as "the Group") for the quarter ended 30th September, 2025 and for the year to date period from 1st April 2025 to 30th September 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the master Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following subsidiary:
 - Hariom Power and Energy private limited (a wholly owned subsidiary company)
6. The statement includes the financial results of the above subsidiary whose interim financial results reflect total revenue of Rs. 0 lakhs, total net loss after tax of Rs. 0.23 lakhs and total comprehensive loss of Rs. 0 lakhs for the quarter ended 30th September, 2025 and total revenue of Rs.0 lakhs, total assets of Rs. 29.17

lakhs, total net loss after tax of Rs. 1.38 lakhs and total comprehensive loss of Rs.0 lakhs for the year to date period from 1st April 2025 to 30th September 2025, of which we are the independent auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports and procedures performed by us stated in paragraph 3 above.

Our conclusion is not modified on account of the above.

7. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP
Chartered accountants
Firm Registration No: 104502W/W100721



Deepa Rathi
(Partner)
Membership no: 104808
UDIN: 25104808BMJHHR4699
Place/Camp: Mumbai
Date: November 12, 2025

HARIOM PIPE INDUSTRIES LIMITED
CIN:L27100TG2007PLC054564

STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	Revenue from operations	33,586.74	46,096.41	31,428.41	79,683.15	65,746.29	1,35,704.88
	Other income	90.19	138.46	94.22	228.65	196.67	289.47
	Total income	33,676.93	46,234.88	31,522.63	79,911.80	65,942.96	1,35,994.35
2	Expenses						
	Cost of materials consumed	25,970.91	37,885.50	24,594.90	63,856.41	52,829.32	1,10,683.93
	Purchase Stock in Trade	544.51	1,083.08	154.04	1,627.59	217.00	977.62
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(791.37)	(2,311.99)	(969.98)	(3,103.37)	(2,440.27)	(6,900.08)
	Employee benefits expense	1,359.77	1,353.25	1,301.44	2,713.02	2,431.11	5,039.95
	Finance costs	1,327.02	1,243.24	953.23	2,570.25	2,050.99	4,491.24
	Depreciation and amortization expenses	1,606.21	1,432.60	1,226.64	3,038.81	2,415.31	5,030.61
	Power and fuel	1,573.16	1,769.15	1,608.32	3,342.31	3,117.02	6,477.24
	Other expenses	657.79	560.20	499.12	1,217.99	897.11	1,883.62
	Total expenses	32,247.98	43,015.02	29,367.71	75,263.01	61,517.61	1,27,684.13
3	Profit before tax (1 - 2)	1,428.95	3,219.85	2,154.91	4,648.79	4,425.35	8,310.22
4	Total Tax expense						
	Current tax	331.47	821.01	545.98	1,152.48	1,108.63	1,938.73
	Deferred tax	56.13	38.60	33.88	94.73	(8.96)	198.83
	Tax related to earlier tax period	-	-	-	-	0.06	0.06
	Total Tax expense	387.61	859.61	579.85	1,247.21	1,099.73	2,137.62
5	Net profit for the period/ year (3 - 4)	1,041.34	2,360.25	1,575.06	3,401.58	3,325.63	6,172.60
6	Other comprehensive income						
	(i) Remeasurements gain on defined benefit plans	(0.31)	(0.31)	1.36	(0.63)	2.72	(1.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	0.08	(0.34)	0.16	(0.68)	0.32
	Total Other comprehensive income/(loss)	(0.23)	(0.23)	1.02	(0.47)	2.03	(0.94)
7	Total comprehensive income (5+6)	1,041.11	2,360.01	1,576.08	3,401.11	3,327.66	6,171.66
8	Paid up equity share capital (Face value of ₹ 10 per share)	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73
9	Earnings per share (EPS) Basic of ₹ 10 each	3.36	7.62	5.17	10.98	10.91	20.25
10	Earnings per share (EPS) Diluted of ₹ 10 each	3.36	7.62	5.09	10.98	10.74	19.93

Note: EPS is not annualised for the quarters ended September 30, 2025, June 30, 2025 and September 30, 2024 and half years ended September 30, 2025 and September 30, 2024

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited

Rupesh Kumar Gupta
Managing Director
DIN:00540787



Place: Hyderabad
Date: November 12, 2025



Notes To The Statement Of Consolidated Financials Results

1. The above consolidated unaudited financial results for the quarter/half year ended September 30, 2025 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board held on November 12, 2025 and thereafter were approved and taken on record by the Board of Directors in their meeting held on November 12, 2025
2. The Statutory Auditors of the Company have carried out a limited review and issued an unmodified conclusion on the above unaudited financial results for the quarter/half year ended September 30, 2025.
3. The comparative figures for the period September 2024 represent the standalone financial statements of the parent company only and are therefore not comparable with the current period's consolidated results.
4. During the quarter, the parent Company entered into a Memorandum of Understanding (MoU) with the Government of Maharashtra for setting up a 1.5 MTPA integrated steel plant at Gadchiroli under the State's Mega Project Policy, with a proposed investment of approximately Rs. 3,13,500 Lakhs. The project qualifies for fiscal incentives and will be implemented in a phased manner focusing on value-added and engineering-grade products.
5. The above unaudited consolidated financial results of the company are available on the company's website www.hariompipes.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nse.in, where the equity shares of the Company are listed.

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



Rupesh Kumar Gupta
Managing Director
DIN:00540787

Place: Hyderabad
Date: November 12, 2025



HARIOM PIPE INDUSTRIES LIMITED
CIN:L27100TG2007PLC054564
CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025
(₹ in lakhs)

Particulars	As at September 30, 2025	As at September 30, 2024
ASSETS		
Non-current assets		
(a) Property, plant and equipment	44,851.55	35,090.93
(b) Capital work-in-progress	891.27	3,116.20
(c) Right of use assets	2,489.15	107.33
(d) Intangible Assets	6.87	5.38
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	574.79	2,789.69
(f) Other non-current assets	3,387.62	4,469.46
Total Non Current Assets	52,201.25	45,578.99
Current assets		
(a) Inventories	41,312.39	31,563.34
(b) Financial assets		
(i) Trade receivables	15,976.68	19,560.19
(ii) Cash and cash equivalents	561.36	233.45
(iii) Bank balances other than (ii) above	-	2.00
(iv) Other financial assets	13.79	63.34
(c) Other current assets	4,279.55	5,542.04
Total Current Assets	62,143.77	56,964.36
Total Assets	1,14,345.02	1,02,543.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,096.73	3,096.73
(b) Other equity	57,382.90	51,887.88
Total Equity	60,479.63	54,984.61
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	8,827.12	10,652.39
(ia) Lease liabilities	2,195.99	114.50
(b) Provisions	86.57	50.42
(c) Deferred tax liabilities (Net)	1,116.73	815.37
Total Non Current Liabilities	12,226.41	11,632.68
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	30,649.04	22,806.11
(ia) Lease liabilities	115.60	4.93
(ii) Trade payables	7,072.59	10,839.55
(iii) Other financial liabilities	1,431.16	1,275.36
(b) Other current liabilities	533.86	195.37
(c) Provisions	6.26	6.08
(d) Current tax liabilities (Net)	1,830.47	798.64
Total Current Liabilities	41,638.98	35,926.05
Total Equity and Liabilities	1,14,345.02	1,02,543.35



For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



Place: Hyderabad
Date: November 12, 2025

Rupesh Kumar Gupta
Managing Director
DIN:00540787

HARIOM PIPE INDUSTRIES LIMITED
CIN:L27100TG2007PLC054564
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025
(₹ in lakhs)

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax for the year	4,648.79	4,425.35
Adjustments for:		
Interest income	(151.57)	(130.91)
Profit on sale of Property, Plant and Equipment	(76.53)	(15.99)
Exchange (Gain)/Loss	(0.56)	-
Depreciation and amortization expenses	3,038.81	2,415.31
Finance Charges other than interest on CFI	2,565.26	2,046.34
Interest on CFI	4.99	4.64
Operating profit before working capital changes	10,029.20	8,744.76
Movement in working capital:		
(Increase)/Decrease Trade & other receivables	4,261.06	(10,027.65)
(Increase)/Decrease Inventories	1,357.98	(1,909.36)
Increase/(Decrease) Trade payables & other liabilities	(11,498.67)	9,086.74
Cash Generated From Movement in working capital	(5,879.63)	(2,850.27)
Less: Income taxes paid	(81.39)	(606.23)
Net cash flow From Operating Activities (A)	4,068.18	5,288.27
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (Including Capital Advances)	(5,850.86)	(4,866.69)
Sale of Property, Plant & Equipment	118.64	65.16
(Increase)/ decrease in Capital-work-in progress	273.33	(1,801.89)
Purchase of Intangible Assets	-	(2.50)
(Increase) / decrease in fixed deposits	2,373.35	1,515.61
Loan given to subsidiary	-	-
(Increase) / decrease In Other non-current assets	-	-
Interest received	197.53	295.63
Net cash flow used in Investing Activities - (B)	(2,888.00)	(4,794.68)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Warrants	-	5,439.35
Issue Expenses amortised with securities premium	-	(8.40)
Payment of dividend	(188.90)	(185.75)
Long term borrowings - Term loans from banks and others	7,186.64	-
Repayment of long term borrowings - Term loans from banks and others	(8,500.39)	(1,397.95)
Proceed/(Repayment) in Other Borrowings	-	(31.42)
Proceed/(Repayment) in short term borrowings - working capital loans	1,772.16	(2,218.45)
Finance Charges other than interest on CFI	(3,490.17)	(2,035.50)
Net Cash flow from Financing Activities (C)	(3,220.66)	(438.14)
Net increase/ (decrease) in Cash & cash equivalents (A+B+C)	(2,040.48)	55.47
Opening Balances of Cash and cash equivalents	2,601.28	177.97
Effect of exchange rate on translation of foreign currency cash and cash equivalents	0.56	-
Closing Balances of Cash and cash equivalents	561.36	233.45

Notes:

1 Statement of Cash Flows has been prepared under the indirect method as set out in the IND AS "Statement of Cash Flows" as prescribed in the Companies (Indian Accounting Standards), Rules 2015

2 Components of cash and cash equivalents

Cash on Hand	4.25	2.66
Balance with Banks:		
On Current Accounts	557.11	230.78
Total cash and cash equivalents	561.36	233.45

3 Previous period figures have been regrouped/reclassified wherever considered necessary

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



Rupesh Kumar Gupta
Managing Director
DIN:00540787